

**FISCAL MEMORANDUM**  
**HB 444 – SB 770**

April 23, 2007

**SUMMARY OF AMENDMENT (005967):** Authorizes the Comptroller to charge an administrative fee to cover the cost of the audits required by the bill.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$20,000

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures - \$20,000**

**Increase State Revenues - \$20,000**

**Increase Local Govt. Expenditures\* - \$20,000**

Assumptions applied to amendment:

- State expenditures would increase by \$20,000 to perform such audits.
- Local government expenditures would increase by \$20,000, the amount estimated to cover the cost of such audits.
- State revenues would increase \$20,000 upon receipt of payment for the costs of such audits by such audited entities.

\*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/ce